

**FINANCIAL OVERSIGHT AND MANAGEMENT BOARD
FOR PUERTO RICO**



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Natalie A. Jaresko
Executive Director

BY ELECTRONIC MAIL

March 17, 2020

The Honorable Wanda Vázquez Garced
Governor of Puerto Rico

The Honorable Thomas Rivera Schatz
President of the Senate of Puerto Rico

The Honorable Carlos J. Méndez Núñez
Speaker of the House of Representatives of Puerto Rico

Dear Governor Vázquez Garced, President Rivera Schatz, and Speaker Méndez Núñez:

Pursuant to the Government's request for an extension of time to submit a revised proposed updated Fiscal Plan for the Commonwealth of Puerto Rico and considering the Island's current state of emergency, the Oversight Board agrees with the Government's request. Accordingly, and pursuant to Section 201(d)(1) of PROMESA, the Governor shall submit a revised proposed updated Fiscal Plan to the Oversight Board on April 15, 2020. The Oversight Board was scheduled to certify an updated Fiscal Plan on April 30, 2020, but will determine, in its sole discretion, when to certify the updated Fiscal Plan given the uncertainty of the current situation.

The Oversight Board looks forward to working together to certify the Commonwealth Fiscal Plan. We hope that the situation stabilizes as quickly as possible and that the residents of Puerto Rico stay safe. We remain at your disposition during these difficult times.

Sincerely,

Natalie A. Jaresko

CC: Mr. Omar Marrero Díaz